

KS Oils Limited

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K S Oils Q1 net profit at Rs. 505.1mn

The company clocked a turnover of Rs. 10.30bn during the first quarter of FY 10-11.

K S Oils Limited, one of India's leading agri-based integrated edible oil company in the FMCG sector and a leader in branded mustard oils, continued its profitable growth with a record turnover in the first quarter of FY 2010-11.

The company clocked a turnover of Rs. 10.30bn during the first quarter of FY 10-11. This is an increase of 13.56% from Rs. 9.07bn during the corresponding period of the previous year.

The company's Net profit grew 2.64% to Rs505.1mn for the quarter ended June 30, 2010 as compared Rs. 492.1mn during the corresponding period of the previous financial year.

Ramesh Chand Garg, Chairman, K S Oils said, "The market has appreciated our commitment towards providing high-quality and healthy edible oil to consumers and that is reflected in our growth in the first quarter of this financial year. Our quarter results also show that our retail led brand strategy is bearing fruit."

Garg, added, "Strong consumer demand for healthy oil is helping us to grow steadily. Domestic demand for food items like edible oil will continue to increase with a rising demographic population of health conscious young Indians looking at healthy options in the edible oil segment. Our brands fit this demographic and we are looking at expanding our presence in this market. With our strategic moves, K S Oils today is a leading FMCG player in the Indian edible oil segment."

