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See increased sales growth ahead in H2FY09

Sanjay Agarwal of KS Oils expects the company's sales to increase ahead — the company posted sales of Rs 2,200 crore in the first nine months. "Generally, in the edible oil sector, the last half year is comparatively better than the previous half year because of the consumption of the oil is more during this period, especially because of the festival season," he said.

Excerpts of CNBC-TV18's exclusive interview with Sanjay Agarwal:

Q: How have edible oil prices behaved over the last few weeks?

A: The edible oil prices in the last few weeks are stable and there is a minor reduction in the price.

This price reduction is very good and is favouring the industry. The poor segment is now consuming more oil. The growth of our industry has 6% but now we are looking more than that during this time.

Q: Specifically in the branded mustard oil segment what kind of prices are you seeing?

A: Because of the increased crop, prices in the branded segment as come down to Rs 58 from Rs 62-63 earlier.

Q: You have done about Rs 2,200 crore in sales in the first nine months, what is the target you have got for the full year?

A: Generally, in the edible oil sector, the last half year is comparatively better than the previous half year because of the consumption of the oil is more during this period, especially because of the festival season. So, this quarter we hope we will perform better than the previous quarter.

