

(Rs. in Lacs)

(Rs. in Lacs)

(Rs. in Lacs)

Sr. No.	Particulars	Audited Standalone Financial result for the Year ended 31.12.12					Audited Consolidated Financial result for the Year ended 31.12.12	
		Quarter End. 31.12.12 (Audited)	Quarter End. 30.09.12 (Audited)	Quarter End. 31.12.11 (Audited)	Year End. on 31.12.12 (Audited)	Year End. on 30.06.11 (Audited)	Year End. on 31.12.12 (Audited)	Year End. on 30.06.11 (Audited)
	<b>Part I</b>				(18 Months)	(15 Months)	(18 Months)	(15 Months)
<b>1</b>	<b>Income from Operation</b>							
	a) Net Sales/Income From Operation (Net of Excise Duty)	21,236	66,751	70,144	345,769	560,542	346,490	560,760
	b) Other operating Income	(230)	33	141	584	2,009	584	2,032
	<b>Total Income from operation net(a+b)</b>	<b>21,006</b>	<b>66,784</b>	<b>70,285</b>	<b>346,353</b>	<b>562,551</b>	<b>347,074</b>	<b>562,792</b>
<b>2</b>	<b>Expenses</b>							
	a) Cost of Material Consumed	41,878	61,736	71,054	309,983	486,500	309,983	486,500
	b) Purchase of Stock-in-trade	10,668	1,431	8,946	56,324	49,890	56,324	49,890
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(9,942)	2,752	(12,143)	13,406	(6,727)	13,406	(6,716)
	d) Employee benefit expenses	363	406	573	2,819	3,652	3,380	4,145
	e) Depreciation & amortisation expenses	1,569	1,598	1,621	9,549	8,007	9,651	8,068
	f) Other Expenditure	704	1,958	2,602	18,135	23,057	21,290	23,798
	<b>Total Expenses</b>	<b>45,240</b>	<b>69,882</b>	<b>72,653</b>	<b>410,215</b>	<b>564,378</b>	<b>414,034</b>	<b>565,685</b>
<b>3</b>	<b>(Loss)/Profit from operations before other income, interest and exceptional items(1-2)</b>	<b>(24,234)</b>	<b>(3,098)</b>	<b>(2,368)</b>	<b>(63,862)</b>	<b>(1,827)</b>	<b>(66,960)</b>	<b>(2,893)</b>
<b>4</b>	Other Income	165	210	107	1,056	1,335	711	1,049
<b>5</b>	<b>(Loss)/Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>(24,069)</b>	<b>(2,887)</b>	<b>(2,261)</b>	<b>62,806</b>	<b>(492)</b>	<b>(66,248)</b>	<b>(1,843)</b>
<b>6</b>	Finance Costs	9,195	7,250	9,077	44,155	33,964	44,167	34,010
<b>7</b>	<b>(Loss)/Profit from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>(33,264)</b>	<b>(10,138)</b>	<b>(11,338)</b>	<b>(106,961)</b>	<b>(34,456)</b>	<b>(110,415)</b>	<b>(35,853)</b>
<b>8</b>	Exceptional items	29,269	0	0	29,269	0	22,769	0
<b>9</b>	<b>(Loss)/Profit from Ordinary activities before tax(7+8)</b>	<b>(62,533)</b>	<b>(10,138)</b>	<b>(11,338)</b>	<b>(136,230)</b>	<b>(34,456)</b>	<b>(133,184)</b>	<b>(35,853)</b>
<b>10</b>	Tax Expenses	249	43	380	973	1,039	1,397	1,021
<b>11</b>	<b>Net(Loss)/Profit from ordinary activities after tax(9-10)</b>	<b>(62,782)</b>	<b>(10,181)</b>	<b>(11,718)</b>	<b>(137,203)</b>	<b>(35,495)</b>	<b>(134,580)</b>	<b>(36,874)</b>
<b>12</b>	Extraordinary items (Net of tax expenses)	0	0	0	0	0	0	0
<b>13</b>	<b>Net(Loss)/Profit for the period(11-12)</b>	<b>(62,782)</b>	<b>(10,181)</b>	<b>(11,718)</b>	<b>(137,203)</b>	<b>(35,495)</b>	<b>(134,580)</b>	<b>(36,874)</b>
<b>14</b>	Share of Profit/(Loss) of Associates						216	77
<b>15</b>	Minority Interest							
<b>16</b>	<b>Net profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates</b>	<b>(62,782)</b>	<b>(10,181)</b>	<b>(11,718)</b>	<b>(137,203)</b>	<b>(35,495)</b>	<b>(134,364)</b>	<b>(36,797)</b>
<b>17</b>	Paid up Equity Share Capital (F.V. Rs. 1/- each)	4,592	4,592	4,254	4,592	4,254	4,592	4,254
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year</b>	<b>(26,570)</b>	<b>109,805</b>	<b>109,805</b>	<b>(26,570)</b>	<b>109,805</b>	<b>(22,337)</b>	<b>107,301</b>
<b>19.i</b>	<b>Earning per Share before Extraordinary item (In Rs) (not annualised)</b>							
	a) Basic	(31.09)	(2.22)	(2.75)	(31.09)	(8.54)	(30.44)	(8.87)
	b) Diluted	(31.09)	(2.22)	(2.75)	(31.09)	(8.54)	(30.44)	(8.87)
<b>19.ii</b>	<b>Earning per Share after Extraordinary item (In Rs) (not annualised)</b>							
	a) Basic	(31.09)	(2.22)	(2.75)	(31.09)	(8.54)	(30.44)	(8.87)
	b) Diluted	(31.09)	(2.22)	(2.75)	(31.09)	(8.54)	(30.44)	(8.87)
	<b>Part II</b>							
<b>A</b>	<b>PARTICULARS OF SAHREHOLDING</b>							
<b>1</b>	<b>Public shareholding</b>							
	Number of Shares	424,577,932	420,451,932	341,870,406	424,577,932	244,896,978	424,577,932	244,896,978
	Percentage of Shareholding	92.46	91.57	80.36	92.46	57.56	92.46	57.56
<b>2</b>	<b>Promoters and Promoters group shareholding</b>							
	a) Pledged/Encumbered							
	: Number of shares	34,602,105	34,602,105	26,702,658	34,602,105	109,036,381	34,602,105	109,036,381
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	89.35	68.99	100.00	83.44	100.00	83.44
	: Percentage of shares (as a % of the total share capital of the company)	7.54	7.54	6.28	7.54	25.63	7.54	25.63
	b) Non-Encumbered							
	: Number of shares	Nil	4,126,000	12,001,981	Nil	21,641,686	Nil	21,641,686
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	11.92	31.01	Nil	16.56	Nil	16.56
	: Percentage of shares (as a % of the total share capital of the company)	Nil	0.89	2.82	Nil	5.09	Nil	5.09

Sr. No.	Particulars	Year End. on 31.12.12 (Audited)	Year End. on 30.06.11 (Audited)
		(18 Months)	(15 Months)
<b>1.</b>	<b>Segment Revenue</b>		
	Edible Oil Division	340,538	557,390
	Power Division	6,668	6,234
	Unallocated	721	218
	Others	0	0
	<b>Total</b>	<b>347,928</b>	<b>563,842</b>
	Less: Inter segment Revenue	617	766
	Net Sales	347,310	563,076
	Less : Excise Duty	236	284
	<b>Net Sales/Income from Operation</b>	<b>347,074</b>	<b>562,792</b>
<b>2.</b>	<b>Segment Results</b>		
	Profit(+)/Loss(-) before Tax from each Segment		
	Edible Oil Division	(84,092)	(7,407)
	Power Division	1,821	2714
	Others	(2,049)	(865)
	Unallocated	(6,108)	16
	<b>Total</b>	<b>(90,429)</b>	<b>(5,542)</b>
	Less: Interest expenses	43,260	31,196
	Add: Interest income	505	885
	Total (Loss)/Profit before Tax	(133,184)	(35,853)
<b>3.</b>	<b>Capital Employed:</b>		
	(Segment Assets - Segment Liabilities)		
	Edible Oil Division	239,436	295,683
	Power Division	35,008	37,898
	Others	20,117	20,920
	Unallocated	(284,995)	(242,915)
	<b>Total</b>	<b>9566</b>	<b>111586</b>

**Notes** above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on July 26, 2013.

- Public shareholding excludes share held by the custodian against Global Depository Receipts.
- The accounts of subsidiaries have been prepared for the twenty one months i.e. Apr 1, 2011 to December 31, 2012. As permitted by AS 21 issued by ICAI on "Consolidated Financial Statement", consolidation of subsidiaries has been done for eighteen months period while adjustments of material nature have been considered for elimination.
- Auditor's Report on the financial statements for the eighteen months period ended December 31, 2012 contains qualifications/ reservations / observations, which for the limitation of space are not reproduced herein. However, the said qualifications / reservations / observations have been duly addressed or in the process of being addressed by the management. In the opinion of the management, there would be no material impact expected on the reported loss for the period on this account.
- Exceptional items represents, provision for doubtful debt Rs. 16432 lacs, Provision for Diminution in value of investment in subsidiary of Rs. 6500 lacs and value of obsolete stock w/off of Rs. 6336 lacs.
- The current year figures are for 18 months period ended December 31, 2012 and are not comparable with previous years figures which were for 15 month period ended on June 30, 2011
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to confirm to the classification adopted in the current period.

Particulars	For Quarter Ended on 31.12.12
<b>Investors Complaints</b>	
Opening	NIL
Received during the quarter	3
Resolved during the quarter	3
Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities	Standalone		Consolidated	
	As at current year End 31/12/2012 (Audited)	As at previous year End 30/06/2011 (Audited)	As at current year End 31/12/2012 (Audited)	As at previous year End 30/06/2011 (Audited)
<b>I. EQUITY AND LIABILITIES</b>				
<b>Shareholder's Fund</b>				
(a) Share capital	30,580	4,254	30,580	4,254
(b) Reserves and surplus	(25,247)	109,805	(21,014)	107,300
<b>Sub-total-Shareholders'funds</b>	<b>5,334</b>	<b>114,059</b>	<b>9,566</b>	<b>111,554</b>
<b>Minority interest</b>			<b>207</b>	<b>357</b>
<b>Non-current liabilities</b>				
(a) Long-term borrowings	129,192	67,402	129,192	67,402
(b) Deferred tax liabilities (net)	11,407	10,619	11,407	10,272
(c) Other long-term liabilities	59	68	59	68
(d) Long-term provisions	28	43	28	43
<b>Sub-total-Non-current liabilities</b>	<b>140,686</b>	<b>78,132</b>	<b>140,686</b>	<b>77,785</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	107,261	159,741	107,261	159,741
(b) Trade payables	21,286	56,606	21,344	56,812
(c) Other current liabilities	50,971	22,905	51,005	22,932
(d) Short-term provisions	41	122	58	214
<b>Sub-total-Current liabilities</b>	<b>179,559</b>	<b>239,374</b>	<b>179,670</b>	<b>239,699</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>325,579</b>	<b>431,566</b>	<b>330,128</b>	<b>429,395</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed Assets				
- Tangible Assets	98,349	106,424	107,739	114,874
- Intangible Assets	0	53	0	53
- Capital Work In Progress	2,624	3,675	2,624	3,675
- Immature Plantation	0	0	7,915	6,208
(b) Goodwill on Consolidation	0	0	0	325
(c) Non Current Investments	15,511	21,326	0	0
(d) Long Term Loans and Advances	3,587	4,878	6,718	8,947
(e) Other Non Current Assets	957	1,142	957	1,142
<b>Sub-total-Non-Current assets</b>	<b>121,027</b>	<b>137,499</b>	<b>125,952</b>	<b>135,224</b>
<b>Current assets</b>				
(a) Inventories	103,613	171,592	103,613	171,606
(b) Trade receivables	76,962	95,015	76,972	95,025
(c) Cash and Bank Balance	2,610	10,938	2,673	11,024
(d) Short-term loans and advances	16,304	11,860	16,036	11,855
(e) Other current assets	5,063	4,661	4,882	4,661
<b>Sub-total-Current assets</b>	<b>204,552</b>	<b>294,067</b>	<b>204,176</b>	<b>294,171</b>
<b>TOTAL- ASSETS</b>	<b>325,579</b>	<b>431,566</b>	<b>330,128</b>	<b>429,395</b>

By Order of the Board

**Ramesh Chand Garg**  
Chairman & Managing Director