

K.S.Oils Limited

Jiwaji Ganj, Morena 476001 (M.P.)

Unaudited Quarterly Financial Results for the quarter ended March 31, 2012

(Rs. in Lacs)

Standalone Quarterly Financial Result							Segmentwise Revenue, Results and Capital Employed Under Clause 41 of the Listing							
Part I	Particulars	For Quarter Ended on 31.03.12 (Unaudited)	For Quarter Ended on 31.12.11 (Unaudited)	For Quarter Ended on 31.03.11 (Unaudited)	For Nine Months Ended 31.03.12 (Unaudited)	For Nine Months Ended 31.03.11 (Unaudited)	For period ended on 30.06.11 (15 months) Audited	Particulars	For Quarter Ended on 31.03.12 (Unaudited)	For Quarter Ended on 31.12.11 (Unaudited)	For Quarter Ended on 31.03.11 (Unaudited)	For Nine Months Ended 31.03.12 (Unaudited)	For Nine Months Ended 31.03.11 (Unaudited)	For period ended on 30.06.11 (15 months) Audited
1	Income from Operation													
	a) Net Sales/Income From Operation(Net of Excise Duty)	56,327	70,144	126,550	212,454	363,621	560,542	55,727	69,809	125,722	210,265	361,189	555,358	
	b) Other operating Income	501	141	544	676	1,303	1,950	792	492	896	2,615	3,014	6,234	
	Total Income from operation net(a+b)	56,828	70,285	127,094	213,130	364,924	562,492	0	0	0	0	0	0	
2	Expenses													
	a) Cost of Material Consumed	48,152	71,054	86,723	171,315	297,230	486,500	56,519	70,301	126,708	212,880	364,203	561,592	
	b) Purchase of Stock-in-trade	10,728	8,946	9,567	43,655	20,954	49,890	148	122	107	320	420	766	
	c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(7,019)	(12,143)	14,307	2,545	(10,859)	(6,727)	56,371	70,179	126,601	212,560	363,783	560,826	
	d) Employee benefit expenses	473	573	715	1,633	2,304	3,651	44	35	51	106	162	284	
	e) Depreciation & amortisation expenses	1,579	1,621	1,517	4,794	4,638	8,007	0	0	0	0	0	0	
	f) Other Expenditure	11,173	2,602	3,032	17,308	13,280	25,690	0	0	0	0	0	0	
	Total Expenses	65,086	72,653	115,861	241,250	327,547	567,011	56,327	70,144	126,550	212,454	363,621	560,542	
3	(Loss)/Profit from operations before other income,interest and exceptional items(1-2)	(8,258)	(2,368)	11,233	(28,120)	37,377	(4,519)							
4	Other Income	157	107	351	591	765	1,305	(8,706)	(2,104)	10,784	(28,867)	36,312	(7,408)	
5	(Loss)/Profit from ordinary activities before finance costs and exceptional items(3+4)	(8,101)	(2,261)	11,584	(27,529)	38,142	(3,214)							
6	Finance Costs	2,372	9,077	6,893	20,428	18,509	31,175	77	(226)	146	423	852	2,714	
7	(Loss)/Profit from ordinary activities after finance cost but before exceptional items(5-6)	(10,473)	(11,338)	4,691	(47,957)	19,633	(34,389)	165	(37)	303	121	260	227	
8	Exceptional items	-	-	-	-	-	-	270	19	29	330	58	81	
9	(Loss)/Profit from Ordinary activities before tax(7+8)	(10,473)	(11,338)	4,691	(47,957)	19,633	(34,389)	(8,194)	(2,348)	11,262	(27,993)	37,482	(4,386)	
10	Tax Expenses	106	380	1,385	642	5,866	1,107	2,372	9,077	6,893	20,428	18,509	31,175	
11	Net(Loss)/Profit from ordinary activities after tax(9-10)	(10,579)	(11,718)	3,306	(48,599)	13,767	(35,496)	93	87	322	464	660	1,172	
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	18998	16,299	22,535	18998	22,535	23,675	
13	Net(Loss)/Profit for the period(11-12)	(10,579)	(11,718)	3,306	(48,599)	13,767	(35,496)	(10,473)	(11,338)	4,691	(47,957)	19,633	(34,389)	
14	Paid up Equity Share Capital (F.V. Rs. 1/- each)	4,254	4,254	4,254	4,254	4,254	4,254							
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year						109,805							
16	Earning per Share before Extraordinary item (In Rs) (not annualised)													
	a) Basic	(2.49)	(2.75)	0.78	(11.42)	4.56	(8.54)							
	b) Diluted	(2.49)	(2.75)	0.78	(11.42)	4.56	(8.54)							
17	Earning per Share after Extraordinary item (In Rs) (not annualised)													
	a) Basic	(2.49)	(2.75)	0.78	(11.42)	4.56	(8.54)							
	b) Diluted	(2.49)	(2.75)	0.78	(11.42)	4.56	(8.54)							
Part II								3.Capital Employed:						
								(Segment Assets - Segment Liabilities)						
								Edible Oil Division						
								55932						
								43,020						
								128,472						
								55932						
								128,472						
								71,814						
								16,874						
								16,992						
								17,233						
								16,874						
								17,233						
								18,553						
								14						
								15						
								170						
								14						
								170						
								17						
								18998						
								16,299						
								22,535						
								18998						
								22,535						
								23,675						
								Total						
								91,618						
								76,326						
								168,410						
								91,618						
								168,410						
								114,059						
Part II														
A PARTICULARS OF SAHREHOLDING														
1 Public shareholding														
	Number of Shares	386,684,650	341,870,406	226641978	386,684,650	226,641,978	244,896,978							
	Percentage of Shareholding	90.90	80.36	53.27	90.90	53.27	57.56							
2 Promoters and Promoters group shareholding														
	a) Pledged/Encumbered													
	: Number of shares	26,702,658	26,702,658	37,611,700	26,702,658	37,611,700	109,036,381							
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.95	68.99	25.25	68.99	25.25	83.44							
	: Percentage of shares (as a % of the total share capital of the company)	6.28	6.28	8.84	6.28	8.84	25.63							
	b) Non-Encumbered													
	: Number of shares	12,025,447	12,001,981	111,321,367	12,025,447	111,321,367	21,641,686							
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.05	31.01	74.75	31.01	74.75	16.56							
	: Percentage of shares (as a % of the total share capital of the company)	2.82	2.82	26.16	2.82	26.16	5.09							
B														
Particulars														
INVESTORS COMPLAINTS														
Opening														
NIL														
Received during the quarter														
11														
Resolved during the quarter														
11														
Remaining unresolved at the end of the quarter														
NIL														

Notes:

- The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 14th May, 2012. Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Public shareholding excludes share held by the custodian against Global Depository Receipts.
- The Company changed its accounting year in the previous year to end from March to June. Hence figures for nine months period ended 31st March, 2011 are as derived by the management and have not been subjected to Limited Review by the Statutory Auditors.
- Pursuant to application submitted to the Corporate Debt Restructuring (CDR) cell for restructuring of Company's borrowings from banks and financial institutions, final restructuring scheme has been approved and Master Restructuring Agreement has been entered into. The effect of CDR has been duly taken in the financial results for the quarter and necessary formalities are being complied with.
- The Auditors' report on previous financial statements contains qualifications/ reservations as under:-
 - Sundry debtors are subject to confirmation and reconciliation. Its consequential effect, if any, on the relevant asset and loss for the period, are not quantifiable.
 - Variations/ fluctuations in costs and sales price and our reliance on the management representation, this being a technical matter;
 - Position of inventory as per report of independent chartered accountants. Report for position of debtors & inventory awaited from the stock auditors appointed by lead
 - Pending approval of the Central Government for the excess managerial remuneration of Rs. 96 lacs.
- Management response in regard to the above qualification/ reservation are as follows:
 - The Company has obtained confirmations in respect of majority of parties and there are no major variations observed in regard thereto.
 - The Company has since received report for position of Debtors and Inventory from the Stock Auditors and that there are no observations having material bearing on the
 - In respect of the remuneration paid in excess, the Company is in the process of approval from the Central Government.
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current period.

Place : Morena
Date: May 14, 2012

By order of the Board
Ramesh Chand Garg
Chairman and Managing Director