

BUSINESS STANDARD

14 NOV 2017

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR K S OILS LIMITED

K S Oils Limited ("Corporate Debtor") is a listed public limited company engaged mostly in the production of edible oils. It has integrated oil manufacturing plants located in Morena (M.P), Guna (M.P), Ratlam (M.P), Kota (Rajasthan), and in Haldia (West Bengal). The Corporate Debtor is currently undergoing a Corporate Insolvency Resolution Process pursuant to an order of Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT) dated 21 July 2017.

Mr. Kuldeep Verma, acting in his capacity as Resolution Professional (RP) appointed for Corporate Debtor, hereby invites Expression of Interest ("EOI") from potential Resolution Applicants for the purpose of submission of Resolution Plan Debtor in accordance with provisions of Insolvency and Bankruptcy Code (IBC) 2016.

Minimum qualifications for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under:

For Body Corporate

1. Consolidated net worth of INR 100 crores or more at group level in the immediately preceding completed financial year, and
2. Consolidated group turnover of INR 500 crores or more for any of the preceding three financial years.

For Financial Institution/Funds/PE Investor

1. Assets under Management of INR 1,000 crores or more as on last immediately preceding financial year or committed funds available for investment/deployment of INR 1,000 crores or more as on 30 June 2017.

The potential Resolution Applicants are required to submit their EOI in the prescribed format for submission of the EOI as uploaded on the website of the Corporate Debtor i.e. www.ksoils.com and in accordance with terms and conditions mentioned therein. A non-refundable Process participation fees of INR 1,18,000 (inclusive of taxes) would be levied on the potential Resolution Applicant for the submission of the EOI (the details of which are provided in the format for submission of the EOI).

Interested applicants may submit the EOI as per the format given in the process document by 5:00 p.m. on 21 November, 2017 by emailing it at cirp.ksoils@gmail.com, or hand delivering it in a sealed envelope to **Mr. Kuldeep Verma**, Resolution Professional, 3 Jagabandhu Modak Road, Shovabazaar, Kolkata-700 005.

Post submission of the EOI by potential Resolution Applicants in accordance with the terms and conditions stipulated herein, the potential Resolution Applicants would be shortlisted by the Resolution Professional for their participation in the next stage of the process upon (i) signing a non-disclosure agreement for purpose of sharing of Information Memorandum in accordance with the Code; and (ii) providing any other information as may be required by the Resolution Professional.

Note: The RP may on the direction of committee of creditors of Corporate Debtor have the right to cancel or modify the process and/or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Applicants should regularly visit the website referred to above to keep themselves updated regarding clarifications, amendments or extension of time, if any.