



KS Oils Limited

Jiwaji Ganj, Morena 476001 (M.P.)

Audited Financial Results for the Quarter and year ended on March 31, 2014.

(Rs. in Lacs)

Sr. No.	Particulars	Audited Standalone Financial result for the Year ended 31.03.14				Audited Consolidated Financial result for the Year ended 31.03.14			
		3 Months Ended 31.03.14	3 Months Ended 31.12.13	Corresponding 3 Months Ended 31.03.13	Year Ended on 31.03.14 (15 Months)	Year Ended on 31.12.12 (18 Months)	Year Ended on 31.03.14 (15 Months)	Year Ended on 31.12.12 (18 Months)	
Part I									
1	Income from Operation								
a)	Net Sales/Income From Operation(Net of Excise Duty)	3,743	4,937	51,164	99,982	3,45,769	1,00,539	3,46,490	
b)	Other operating Income	191	337	322	902	584	902	584	
	Total Income from operation net(a + b)	3,934	5,274	51,486	1,00,884	3,46,353	1,01,441	3,47,074	
2	Expenses								
a)	Cost of Material Consumed	744	3,088	22,732	47,025	3,09,983	47,025	3,09,983	
b)	Purchase of Stock-in-trade	3,166	434	46,142	59,099	56,324	59,099	56,324	
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	74	(711)	3,887	19,976	13,406	19,976	13,406	
d)	Employee benefit expenses	205	264	372	1,444	2,819	1,619	3,380	
e)	Depreciation & amortisation expenses	1,507	1,538	1,504	7,605	9,549	7,644	9,651	
f)	Other Expenditure	1,195	1,901	2,264	7,419	18,135	8,921	21,290	
	Total Expenses	6,891	6,515	76,901	1,42,568	4,10,216	1,44,284	4,14,034	
3	(Loss)/Profit from operations before other income, interest and exceptional items (1-2)	(2,958)	(1,240)	(25,414)	(41,684)	(63,863)	(42,843)	(66,960)	
4	Other Income	189	191	362	1,159	1,056	972	711	
5	(Loss)/Profit from ordinary activities before finance costs and exceptional items(3 + 4)	(2,769)	(1,049)	(25,052)	(40,525)	(62,806)	(41,871)	(66,248)	
6	Finance Costs	(8,134)	6,533	6,758	18,041	44,155	18,042	44,167	
7	(Loss)/Profit from ordinary activities after finance cost but before exceptional items(5-6)	5,365	(7,583)	(31,810)	(58,566)	(1,06,961)	(59,913)	(1,10,415)	
8	Exceptional items	45,843	10,415	31,619	93,129	29,269	91,229	22,769	
9	(Loss)/Profit from Ordinary activities before tax(7 + 8)	(40,477)	(17,997)	(63,430)	(,151,695)	(1,36,230)	(1,51,142)	(1,33,184)	
10	Tax Expenses	(618)	56	(141)	(656)	973	(656)	1,397	
11	Net(Loss)/Profit from ordinary activities after tax(9-10)	(39,859)	(18,053)	(63,289)	(1,51,039)	(1,37,203)	(1,50,486)	(1,34,580)	
12	Extraordinary items (Net of tax expenses)	0	0	0	0	0	0	0	
13	Net(Loss)/Profit for the period(11-12)	(39,859)	(18,053)	(63,289)	(1,51,039)	(1,37,203)	(1,50,486)	(1,34,580)	
14	Share of Profit/(Loss) of Associates								
15	Minority Interest						(111)	216	
16	Net profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates	(39,859)	(18,053)	(63,289)	(151,039)	(137,203)	(150,597)	(134,365)	
17	Paid up Equity Share Capital (F.V. Rs. 1/- each)	4,592	4,592	4,592	4,592	4,592	4,592	4,592	
18	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year				(1,76,298)	(25,246)	(1,69,693)	(21,014)	
19.i	Earning per Share before Extraordinary item (In Rs.) (not annualised)								
a)	Basic	(8.68)	(3.93)	(13.78)	(32.98)	(31.09)	(32.83)	(30.44)	
b)	Diluted	(8.68)	(3.93)	(13.78)	(32.98)	(31.09)	(32.83)	(30.44)	
19.ii	Earning per Share after Extraordinary item (In Rs.) (not annualised)								
a)	Basic	(8.68)	(3.93)	(13.78)	(32.98)	(31.09)	(32.83)	(30.44)	
b)	Diluted	(8.68)	(3.93)	(13.78)	(32.98)	(31.09)	(32.83)	(30.44)	
Part II									
A PARTICULARS OF SHAREHOLDING									
1	Public shareholding								
	Number of Shares	424,577,932	424,577,932	424,577,932	424,577,932	424,577,932	424,577,932	424,577,932	
	Percentage of Shareholding	92.46	92.46	92.46	92.46	92.46	92.46	92.46	
2	Promoters and Promoters group shareholding								
a)	Pledged/Encumbered								
	: Number of shares	34,602,105	34,602,105	34,602,105	34,602,105	34,602,105	34,602,105	34,602,105	
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	: Percentage of shares (as a % of the total share capital of the company)	7.54	7.54	7.54	7.54	7.54	7.54	7.54	
b)	Non-Encumbered								
	: Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	: Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

(Rs. in Lacs)

Segmentwise Consolidated Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement			
Sr. No.	Particulars	Year Ended on 31.03.14 (15 Months)	Year Ended on 31.12.12 (18 Months)
1.	Segment Revenue		
	Edible Oil Division	97118	340538
	Power Division	4199	6668
	Unallocated	558	721
	Others	0	0
	Total	101875	347928
	Less: Inter segment Revenue	336	617
	Net Sales	101540	347310
	Less : Excise Duty	98	236
	Net Sales/Income from Operation	101442	347074
2.	Segment Results		
	Profit(+)/Loss(-) before Tax from each Segment		
	Edible Oil Division	(130960)	(84092)
	Power Division	402	1821
	Others	(16)	(2049)
	Unallocated	(3964)	(6108)
	Total	(134538)	(90429)
	Less: Interest expenses	17062	43260
	Add: Interest income	459	505
	Total (Loss)/Profit before Tax	(151141)	(133184)
3.	Capital Employed:		
	(Segment Assets - Segment Liabilities)		
	Edible Oil Division	(156123)	(14235)
	Power Division	9904	15375
	Others	7	11
	Unallocated	7214	8622
	Total	(138998)	9772

(Rs. in Lacs)

Statement of Assets and Liabilities		Standalone		Consolidated	
Particulars	As at current year End 31/03/2014 (Audited)	As at previous year End 31/12/2012 (Audited)	As at current year End 31/03/2014 (Audited)	As at previous year End 31/12/2012 (Audited)	
A EQUITY AND LIABILITIES					
I. Shareholder's Fund					
(a)	Share capital	30,580	30,580	30,580	30,580
(b)	Reserves and surplus	(1,76,298)	(25,246)	(1,69,693)	(21,014)
(c)	Money Received against Share Warrant	-	-	-	-
(d)	Sub-total-Shareholders' funds	(1,45,718)	5,334	(1,39,113)	9,566
II. Share application money pending allotment					
		0	0	0	0
III. Minority interest					
				114	207
IV. Non-current liabilities					
(a)	Long-term borrowings	1,70,371	1,29,191	1,70,371	1,29,191
(b)	Deferred tax liabilities (net)	11,436	11,407	11,436	11,408
(c)	Other long-term liabilities	52	59	52	59
(d)	Long-term provisions	15	28	15	28
	Sub-total-Non-current liabilities	1,81,874	1,40,685	1,81,874	1,40,686
V. Current liabilities					
(a)	Short-term borrowings	1,13,595	1,07,261	1,13,595	1,07,262
(b)	Trade payables	16,843	21,286	16,843	21,344
(c)	Other current liabilities	14,965	50,971	14,995	51,005
(d)	Short-term provisions	2	41	2	58
	Sub-total-Current liabilities	1,45,405	1,79,560	1,45,435	1,79,669
TOTAL- EQUITY AND LIABILITIES					
		1,81,561	3,25,579	1,88,310	3,30,128
B. ASSETS					
I. Non-current assets					
(a)	Fixed Assets				
	- Tangible Assets	92,629	98,349	1,02,416	1,07,739
	- Intangible Assets	0	0	0	0
	- Capital Work In Progress	2,624	2,623	2,624	2,623
	- Immature Plantation	0		8,666	7,915
(b)	Non Current Investments	10,370	15,511	0	0
(c)	Long Term Loans and Advances	1,577	4,209	1,577	7,340
(d)	Other Non Current Assets	31	335	31	335
	Sub-total-Non-Current assets	1,07,230	1,21,027	1,15,314	1,25,952
II. Current assets					
(a)	Inventories	14,741	1,03,613	14,741	1,03,613
(b)	Trade receivables	20,173	76,962	20,204	76,972
(c)	Cash and Bank Balance	1,861	2,610	2,018	2,673
(d)	Short-term loans and advances	33,657	16,304	32,288	16,036
(e)	Other current assets	3,899	5,063	3,745	4,882
	Sub-total-Current assets	74,331	2,04,552	72,996	2,04,176
TOTAL- ASSETS					
		1,81,561	3,25,579	1,88,310	3,30,128

Particulars	For Quarter Ended on 31.03.14
Investors Complaints	
Opening	0
Received during the quarter	2
Resolved during the quarter	2
Remaining unresolved at the end of the quarter	0

NOTES :

- The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 1st August, 2015.
- Public shareholding excludes share held by the custodian against Global Depository Receipts.
- Auditor's Report on the financial statements for the fifteen months period ended March 31, 2014 contains qualifications/ reservations / observations, which for the limitation of space are not reproduced herein. However, the said qualifications/ reservations / observations have been duly addressed or in the process of being addressed by the management. In the opinion of the management, there would be no material impact expected on the reported loss for the period on this account.
- Exceptional items (Standalone Result) represents, Provision for Doubtful debts of Rs. 87987 Lacs & Diminution in value of investment of Rs. 5167 Lacs for the fifteen month ended 31st March 2014.
- The current year figures are for 15 months period ended March 31, 2014 and are not comparable with previous years figures which were for 18 month period ended on December 31, 2012
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current period.

By Order of the Board
Davesh Agarwal
Executive Director & CFO

Place : New Delhi
Date : 1st August, 2015